

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
ROCKFORD DIVISION**

In re: MCPHILLIPS, THOMAS D.
MCPHILLIPS, SHIRLEY J.

§ Case No. 09-73874

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Debtor(s)

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**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

MEGAN G. HEEG, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$228,627.67
(without deducting any secured claims)

Assets Exempt: \$43,100.00

Total Distribution to Claimants: \$2,902.81

Claims Discharged

Without Payment: \$73,196.21

Total Expenses of Administration: \$2,249.00

3) Total gross receipts of \$ 7,501.81 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 2,350.00 (see **Exhibit 2**), yielded net receipts of \$5,151.81 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$87,507.10	\$90,059.17	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	2,249.00	2,249.00	2,249.00
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	72,269.96	67,240.10	67,240.10	2,902.81
TOTAL DISBURSEMENTS	\$159,777.06	\$159,548.27	\$69,489.10	\$5,151.81

4) This case was originally filed under Chapter 7 on September 10, 2009.
The case was pending for 17 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 01/24/2011 By: /s/MEGAN G. HEEG
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Other personal property of any kind	1129-000	7,500.00
Interest Income	1270-000	1.81
TOTAL GROSS RECEIPTS		\$7,501.81

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Shirley McPhilips	exemption	8100-002	2,350.00
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$2,350.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
6	Wells Fargo Financial Illinois Inc	4110-000	87,507.10	90,059.17	0.00	0.00
TOTAL SECURED CLAIMS			\$87,507.10	\$90,059.17	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
MEGAN G. HEEG	2100-000	N/A	1,265.18	1,265.18	1,265.18
MEGAN G. HEEG	2200-000	N/A	6.32	6.32	6.32
Ehrmann Gehlbach Badger & Lee	3110-000	N/A	890.00	890.00	890.00
Ehrmann Gehlbach Badger & Lee	3120-000	N/A	87.50	87.50	87.50

TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES	N/A	2,249.00	2,249.00	2,249.00
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EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES	N/A	0.00	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	DISCOVER BANK	7100-000	5,498.64	5,718.41	5,718.41	246.87
2	American Express Centurion Bank	7100-000	2,194.14	2,316.95	2,316.95	100.02
3	Chase Bank USA, N.A.	7100-000	27,688.50	27,688.50	27,688.50	1,195.34
4	Chase Bank USA, N.A.	7100-000	6,790.68	7,005.01	7,005.01	302.41
5	PYOD LLC its successors and assigns as assignee of	7100-000	N/A	2,916.01	2,916.01	125.89
7	FIA CARD SERVICES, NA/BANK OF AMERICA	7100-000	21,239.08	21,595.22	21,595.22	932.28
NOTFILED	Sears Credit Cards	7100-000	2,806.00	N/A	N/A	0.00
NOTFILED	KSB	7100-000	961.21	N/A	N/A	0.00
NOTFILED	Wells Fargo Financial Cards	7100-000	5,091.71	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			72,269.96	67,240.10	67,240.10	2,902.81

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-73874

Trustee: (330490) MEGAN G. HEEG

Case Name: MCPHILLIPS, THOMAS D.
MCPHILLIPS, SHIRLEY J.

Filed (f) or Converted (c): 09/10/09 (f)

§341(a) Meeting Date: 10/16/09

Period Ending: 01/24/11

Claims Bar Date: 01/22/10

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	603 No. 6th Street, Oregon, IL	65,000.00	0.00	DA	0.00	FA
2	Cash on hand	80.00	0.00	DA	0.00	FA
3	Financial accounts, financial institution shares	400.00	0.00	DA	0.00	FA
4	Household goods and furnishings	1,250.00	0.00	DA	0.00	FA
5	Books, art, antiques and collectibles	400.00	0.00	DA	0.00	FA
6	Wearing apparel	300.00	0.00	DA	0.00	FA
7	Interests in insurance policies	0.00	0.00	DA	0.00	FA
8	Interests in insurance policies	0.00	0.00	DA	0.00	FA
9	IRA, ERISA, Keogh, pension, profit sharing plan	132,585.29	0.00	DA	0.00	FA
10	IRA, ERISA, Keogh, pension, profit sharing plan	23,112.38	0.00	DA	0.00	FA
11	Autos, trucks, trailers, other vehicles, access.	500.00	0.00	DA	0.00	FA
12	Autos, trucks, trailers, other vehicles, access.	5,000.00	0.00	DA	0.00	FA
13	Other personal property of any kind	15,000.00	0.00		7,500.00	FA
Int	INTEREST (u)	Unknown	N/A		1.81	FA
14	Assets Totals (Excluding unknown values)	\$243,627.67	\$0.00		\$7,501.81	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): September 30, 2010

Current Projected Date Of Final Report (TFR): October 5, 2010 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-73874

Case Name: MCPHILLIPS, THOMAS D.
MCPHILLIPS, SHIRLEY J.

Taxpayer ID #: **-***3612

Period Ending: 01/24/11

Trustee: MEGAN G. HEEG (330490)

Bank Name: The Bank of New York Mellon

Account: 9200-*****44-65 - Money Market Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/12/10	{13}	Brian Grover	Shirley McPhillips interest in Trust	1129-000	7,500.00		7,500.00
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.25		7,500.25
05/18/10	1001	Shirley McPhillips	exemption	8100-002		2,350.00	5,150.25
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.45		5,150.70
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.43		5,151.13
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.34		5,151.47
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.30		5,151.77
09/29/10	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.04		5,151.81
09/29/10		To Account #9200*****4466	prepare final report	9999-000		5,151.81	0.00

ACCOUNT TOTALS	7,501.81	7,501.81	\$0.00
Less: Bank Transfers	0.00	5,151.81	
Subtotal	7,501.81	2,350.00	
Less: Payments to Debtors		2,350.00	
NET Receipts / Disbursements	\$7,501.81	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-73874

Case Name: MCPHILLIPS, THOMAS D.
MCPHILLIPS, SHIRLEY J.

Taxpayer ID #: **-***3612

Period Ending: 01/24/11

Trustee: MEGAN G. HEEG (330490)

Bank Name: The Bank of New York Mellon

Account: 9200-*****44-66 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
09/29/10		From Account #9200*****4465	prepare final report	9999-000	5,151.81		5,151.81
12/07/10	101	Ehrmann Gehlbach Badger & Lee	Dividend paid 100.00% on \$890.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		890.00	4,261.81
12/07/10	102	Ehrmann Gehlbach Badger & Lee	Dividend paid 100.00% on \$87.50, Attorney for Trustee Expenses (Trustee Firm); Reference:	3120-000		87.50	4,174.31
12/07/10	103	DISCOVER BANK	Dividend paid 4.31% on \$5,718.41; Claim# 1; Filed: \$5,718.41; Reference:	7100-000		246.87	3,927.44
12/07/10	104	American Express Centurion Bank	Dividend paid 4.31% on \$2,316.95; Claim# 2; Filed: \$2,316.95; Reference:	7100-000		100.02	3,827.42
12/07/10	105	Chase Bank USA, N.A.	Dividend paid 4.31% on \$27,688.50; Claim# 3; Filed: \$27,688.50; Reference:	7100-000		1,195.34	2,632.08
12/07/10	106	Chase Bank USA, N.A.	Dividend paid 4.31% on \$7,005.01; Claim# 4; Filed: \$7,005.01; Reference:	7100-000		302.41	2,329.67
12/07/10	107	PYOD LLC its successors and assigns as assignee of	Dividend paid 4.31% on \$2,916.01; Claim# 5; Filed: \$2,916.01; Reference:	7100-000		125.89	2,203.78
12/07/10	108	FIA CARD SERVICES, NA/BANK OF AMERICA	Dividend paid 4.31% on \$21,595.22; Claim# 7; Filed: \$21,595.22; Reference:	7100-000		932.28	1,271.50
12/07/10	109	MEGAN G. HEEG	COMBINED CHECK FOR TRUSTEE COMPENSATION, EXPENSES AND INTEREST			1,271.50	0.00
			Dividend paid 100.00% on \$1,265.18; Claim# ; Filed: \$1,265.18	2100-000			0.00
			Dividend paid 100.00% on \$6.32; Claim# ; Filed: \$6.32	2200-000			0.00

ACCOUNT TOTALS	5,151.81	5,151.81	\$0.00
Less: Bank Transfers	5,151.81	0.00	
Subtotal	0.00	5,151.81	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$5,151.81	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-73874

Case Name: MCPHILLIPS, THOMAS D.
MCPHILLIPS, SHIRLEY J.

Taxpayer ID #: **-***3612

Period Ending: 01/24/11

Trustee: MEGAN G. HEEG (330490)

Bank Name: The Bank of New York Mellon

Account: 9200-*****44-66 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # 9200-*****44-65	7,501.81	0.00	0.00
Checking # 9200-*****44-66	0.00	5,151.81	0.00
	<u>\$7,501.81</u>	<u>\$5,151.81</u>	<u>\$0.00</u>